



Noboru Matsuoka Appointed President and CEO

Shuitsu Nishina Appointed Chairman and Director

June 25, 2010

Moritex announced today that Noboru Matsuoka has been appointed Representative Director, President and CEO. The company also announced that Shuitsu Nishina, the former Representative Director and President, has been appointed Chairman and Director (Board member). The appointments were formally approved at the shareholders meeting and subsequent meeting of the board of directors held today.

In response to the severe business downturn, Moritex has taken measures to streamline business. These include reducing compensation for operating officers and directors, liquidating certain subsidiaries and affiliates, consolidating and closing sales offices and branches, selling unprofitable businesses, implementing short work weeks and an early retirement package, selling the headquarters building, and shutting down the Yaita factory.

Matsuoka has been in charge of planning and implementing management strategies as Representative Director and Executive Vice President. With his extensive global experience, Matsuoka is the key person in the NOZOMI project, Moritex's project to synergize operations with SCHOTT AG. Additionally, as the director in charge of Sales, he has been taking the lead in various projects including consolidating business and subsidiaries, and taking over part of SCHOTT Nippon's business to strengthen its sales structure.

Matsuoka's appointment is aimed at further improving efficiency and to expedite the restructuring of the business for all stakeholders.

Name	New position	Current position
Shuitsu Nishina	Chairman and Director (Board member)	Representative Director President and CEO

Name	New position	Current position
Noboru Matsuoka	Representative Director President and CEO General Manager of Regional Sales Division	Representative Director Executive Vice President General Manager of Regional Sales Division

Name and personal history of new President and CEO

Name Noboru Matsuoka
 New Title Representative Director, President and CEO
 Place of birth Tokyo
 School Economics Dept., Aoyama Gakuin University
 Birth date October 10, 1954

History		Shares Held
Apr 1979	Daido Corporation	
July 1984	Daido Corporation USA	
Apr 1988	Detroit office manager, Daido Corporation	
Jun 1989	Instapack Limited Japan (Current Sealed Air Japan)	
Dec 1993	President of Sealed Air Japan Office	
Aug 1994	President of Sealed Air Korea and Sealed Air Japan	
Nov 1997	Representative Director of Creative Packaging, President of Sealed Air Korea and Sealed Air Japan	
Nov 1997	President of Cryovac Japan, Representative Director of Creative Packaging, President of Sealed Air Korea and Sealed Air Japan	
May 2001	Representative Director of Sealed Air Japan	—
Nov 2005	Resign from Sealed Air Japan	
Dec 2005	Business Integration Division Manager, Owens Corning Asia Pacific	
Jul 2006	President of Owens Corning Japan	
Nov 2007	President of Vetrotex Japan, President of GRP Co., LTD., President of Owens Corning Japan	
Apr 2008	Advisor Owens Corning Japan and Vetrotex Japan	
Sep 2008	Vice President Asia of Schott AG BU Fiber Optics (current position)	
Feb 2009	Director of Moritex	
Apr 2009	Head of Management Strategy Office	
Nov 2009	Representative Director, Executive Vice President, Moritex (current position)	
Apr 2010	General Manager of Regional Sales Division	